

FINANCIAL STATEMENT

2019

FMF & AID Global Association

Schüracherstrasse 25a

8306 Brüttsellen

Balance sheet as of December, 31

(in Swiss francs)

| | <u>2019</u> | <u>%</u> | <u>2018</u> | <u>%</u> |
|---|------------------|-------------|------------------|-------------|
| Assets | | | | |
| Current assets | | | | |
| Cash and cash equivalents | 28'228.17 | | 30'549.58 | |
| Accrued income and prepaid expenses | 401.55 | | 340.20 | |
| Office machines | 900.00 | | 0.00 | |
| Total Current assets | 29'529.72 | 100% | 30'889.78 | 100% |
| | | | | |
| Liabilities and association assets | | | | |
| Current liabilities | | | | |
| Received prepaid donations | 24'600.00 | | 22'071.60 | |
| Other current liabilities | | | | |
| To members of the board of management | 7'424.21 | | 6'952.96 | |
| Deferred income and accrued expenses | 4'593.95 | | 1'500.00 | |
| Total Current liabilities | 36'618.16 | 124% | 30'524.56 | 99% |
| | | | | |
| Association capital | | | | |
| Association capital 01.01. | 365.22 | | -4'859.25 | |
| Annual result | -7'453.66 | 105% | 5'224.47 | -1330% |
| Total Association capital 31.12. | -7'088.44 | -24% | 365.22 | 1% |
| Total Liabilities | 29'529.72 | 100% | 30'889.78 | 100% |

**Income statement for the year
ended December, 31**

(in Swiss francs)

| | 2019 | % | 2018 | % |
|---------------------------------------|-------------------|--------------|------------------|-------------|
| Association income | | | | |
| Donations | 5'326.94 | | 164.30 | |
| Active member contributions | 258.70 | | 51.09 | |
| Fees Novartis (consulting) | 1'067.84 | | 922.30 | |
| Fees Project ImmunAid | 7'471.60 | | 14'036.00 | |
| Total Association income | 14'125.08 | 100% | 15'173.69 | 100% |
| Direct Expenses | | | | |
| Patient expenses | -374.01 | | 0.00 | |
| Total Direct Expenses | -374.01 | -3% | 0.00 | 0% |
| Other operating expenses | | | | |
| Personnel expenses | -13'131.30 | | 0.00 | |
| Charges and fees | 0.00 | | -743.00 | |
| Professional literature | 0.00 | | -63.45 | |
| Contributions | -78.10 | | -79.46 | |
| Accounting and consulting | -3'389.85 | | -5'591.80 | |
| IT expenses | -467.96 | | -506.71 | |
| Advertising expenses | -1'120.93 | | -16.70 | |
| Trade fairs, exhibitions | 0.00 | | -781.75 | |
| Expenses, customer service | -2'345.36 | | -2'067.95 | |
| Total Other operating expenses | -20'533.50 | -145% | -9'850.82 | -65% |
| Depreciations on IT assets | -503.60 | | 0.00 | |
| Total Depreciations | -503.60 | -4% | 0.00 | 0% |
| Financial expenses | -167.63 | | -98.40 | |
| Total Financial result | -167.63 | -1% | -98.40 | -1% |
| Annual profit/loss | -7'453.66 | -53% | 5'224.47 | 34% |

Notes to the financial statements December 31, 2019

(in Swiss francs)

1 Accounting policies used in the preparation of the financial statements

These financial statements 2019 were prepared under the provisions of the Swiss accounting law in particular the articles of the Swiss Code of Obligations about commercial bookkeeping and accounting (Art. 957 to 962).

The main accounting and valuation principles used, which are not already specified by the Code of Obligations, are described as follows.

1.1 Cash

Cash are stated at nominal value.

1.2 Liabilities

All liabilities are recorded at nominal value.

2 Other information required by law

| | <u>2019</u> | <u>2018</u> |
|---|-------------|-------------|
| 2.1 Number of employees | | |
| <i>Headcount in full-time equivalents on annual average</i> | | |
| up to 10 full-time employees | x | x |
| not over 50 full-time employees | | |
| not over 250 full-time employees | | |
| over 250 full-time employees | | |

2.2 Significant events after the balance sheet date

Between the balance sheet date and the approval of the annual financial statements by the board of the management, no significant results have occurred which would impair the informative value of the annual financial statements 2019 or need to be disclosed here.

FMF & AID Global Association, Brüttisellen

Association assets as of December 31, 2019

(in Swiss Francs)

| | <u>Debit</u> | <u>Credit</u> |
|---|-----------------|-----------------------------|
| Association assets as of 01 January 2019 | 365.22 | |
| Annual loss 2019 | | 7'453.66 |
| Association assest as of 31 December 2019 | <u>7'088.44</u> | <u> </u> |
| | <u>7'453.66</u> | <u>7'453.66</u> |